

# Shape your financial future

*Lincoln Alliance*® program

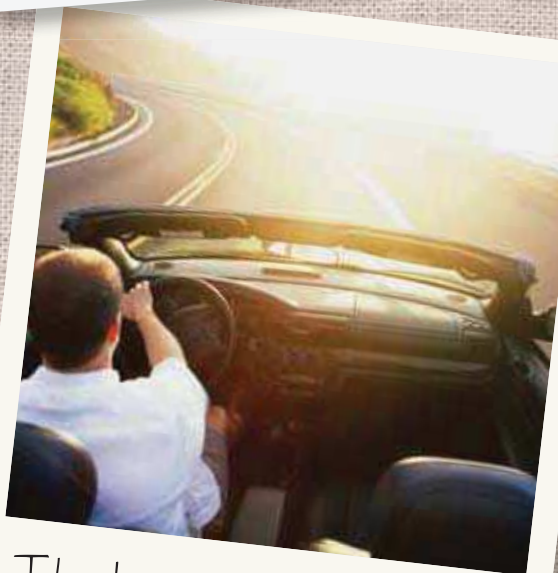
CaroMont Health, Inc. Retirement Savings Plan

RETIREMENT PLAN  
SERVICES

Overview



# WELCOME



*Take the road to financial freedom*

## The journey ahead

Part of solid career planning is considering the life you want when you reach the end of your career. Even if your image of that life is a little fuzzy, it's probably safe to say that you'll want more income than just enough to cover your monthly expenses over the years. How will you pay for the extras that you want and deserve?

Your retirement plan is a powerful vehicle to help you get where you want to be. There are choices for you to make, so let's get started!

# Meet with your retirement consultants!

## CaroMont Health, Inc. Retirement Savings Plan



**Olivia Higgins**  
Retirement Consultant  
980-378-7313  
[Olivia.Higgins2@LFG.com](mailto:Olivia.Higgins2@LFG.com)



**Evette Caceres**  
Bilingual Retirement Consultant  
571-299-8071  
[Evette.Caceres@LFG.com](mailto:Evette.Caceres@LFG.com)

You have access to on-site personal help with your CaroMont Health, Inc. Retirement Savings Plan. Now is the perfect time to meet with your team.

### We're here the following dates to meet with you:

#### Date

January: Friday, January 10, (CNA in Training);  
Monday, January 13; Monday, January 27.  
February: Monday, February 10; Monday, February 24.  
March: Monday, March 10; Friday, March 14 (CNA in Training); Monday March 24.  
April: Monday, April 7; Monday April 21.  
May: Monday, May 5; Monday, May 19; Friday, May 23 (CNA in Training).  
June: Monday, June 2; Monday June 16; Monday, June 30.  
July: Monday, July 14; Monday, July 28.  
August: Monday, August 11; Monday, August 25.  
September: Monday, September 8; Monday September 22.  
October: Monday, October 6; Monday October 20.  
November: Monday, November 3; Monday, November 17.  
December: Monday, December 1; Monday, December 15; Monday, December 29.

Your Lincoln Representative will be on-site and available to meet with you during employee new hire orientation on the dates above. Stop by CRMC Classroom 4 between the hours of 8 am - 1:30 pm to meet with your Retirement Consultant.



### Prefer to meet virtually?

You can still have a meeting via phone or video chat. Set up a one-on-one meeting with your Lincoln RC at [LincolnFinancial.com/CaroMontHealthSchedule](https://LincolnFinancial.com/CaroMontHealthSchedule) or by contacting them directly.

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WELCOME

# PLAN HIGHLIGHTS

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## CaroMont Health, Inc. Retirement Savings Plan

Your employer-sponsored retirement plan is a powerful way to save for the future. Learn more about the benefits of your plan, and get the answers to any questions you may have.

### How can I contribute to my retirement plan?

**You can control your contributions in the following ways:**

- You can contribute up to 85% of your salary to your retirement savings, not to exceed the maximum allowed by the IRS.
- You can increase or decrease your contribution rate weekly.
- You can discontinue contributions to your retirement savings plan at any time. The effective date of the changes occurs as soon as administratively possible.
- You can enroll by logging in to [LincolnFinancial.com/Retirement](https://LincolnFinancial.com/Retirement).

### Will my employer contribute to my retirement savings plan?

**Your employer will contribute to your retirement savings through:**

- A basic matching contribution: Your employer will match 100% of the first 3% you contribute then 25% of the next 4% you contribute.
- The fixed Employer Contribution will vary depending on the number of years worked for the Employer according to the following schedule:

Years of Service	Employer Contribution Percentage
Less than 1	0%
1 – 5	1.5%
6 – 10	2%
11 or More	3%

- You must complete one year of service and work in an eligible payroll group to be eligible for the employer match. Employer contributions begin the next full pay period after eligibility is met. Employees excluded from the employer match contributions include Relief employees, PRN employees, temporary employees, and other non-benefited categories. Other requirements may also have to be met, as described in the Summary Plan Description. Any participant is eligible for the non-elective contribution as long as they worked 1,000 hours for the previous year and still be employed as of 12/31 of the previous year.

### When am I fully vested in my retirement plan?

**"Fully vested" means you have 100% ownership of the assets in your retirement account (your plan).**

- You always have 100% ownership of anything that you contribute to the plan, including any earnings and/or assets consolidated from another retirement plan.
- You always have 100% ownership of your employer's basic matching contributions, including any earnings.
- After three years of service, you will have 100% ownership of your employer's core contributions, including any earnings.



## WELCOME

### What are my investment options?

You can choose from a wide variety of investment options to meet your retirement savings goal.

- **MAKE AN ALL-IN-ONE CHOICE** if you want one diversified portfolio managed for you.
- **MANAGE IT YOURSELF** and select your own portfolio of investments.  
You may use a **Self-Directed Brokerage Account (SDBA)** and choose from thousands of investment options. Fees may apply.
- **STILL UNDECIDED?** If you participate in the plan without selecting investment options, your money will be directed to the qualified default investment alternative selected by your employer.

### Can I consolidate accounts from my previous retirement plans?

You can consolidate assets from a previous retirement plan (or plans) to create an integrated savings strategy. With this option, you have the ability to:

- Manage all of your assets in one place.
- Get a single, consolidated quarterly statement.
- Access account information with a single, toll-free number or a single website.
- Get a potentially broader array of investment choices and account types.
- Get help and educational assistance for all of your accounts.

Contact your financial professional for assistance in determining the course of action appropriate to your situation.

### Can I access balances in my retirement savings account prior to retirement?

Your retirement plan will have the greatest potential to grow if you stay invested for the long term, rather than withdrawing money from it. For that reason, the IRS limits what you can do with your account prior to retirement by imposing certain penalties for early distributions. However, you do have access to your savings—and may avoid penalties—under certain circumstances.

#### Loans

You can take a loan from certain account balances for:

- General purposes
- Purchase a primary residence

Check with your financial representative for information about loan fees, repayment, and the pros and cons of borrowing from your retirement plan.

#### Withdrawals of pretax balances

You may take a distribution from **certain available accounts** upon:

- Severance from employment
- Attainment of age 59 ½
- Financial hardship  
(Distribution may be subject to the premature 10% distribution penalty if taken prior to age 59 ½.)
- Disability
- Death
- Attainment of normal retirement age

Consult with your tax advisor before withdrawing any money from your account. You may wish to consult with your plan sponsor or review your plan's Summary Plan Description (SPD) to determine the distributions that are available under your plan.

### How can I access my account?

You can access and manage your retirement account anytime:

LincolnFinancial.com/Retirement  
800-234-3500

These highlights are a brief overview of the CaroMont Health, Inc. Retirement Savings Plan and not a legally binding document. Please read these materials carefully and contact your Human Resources department if you have further questions.

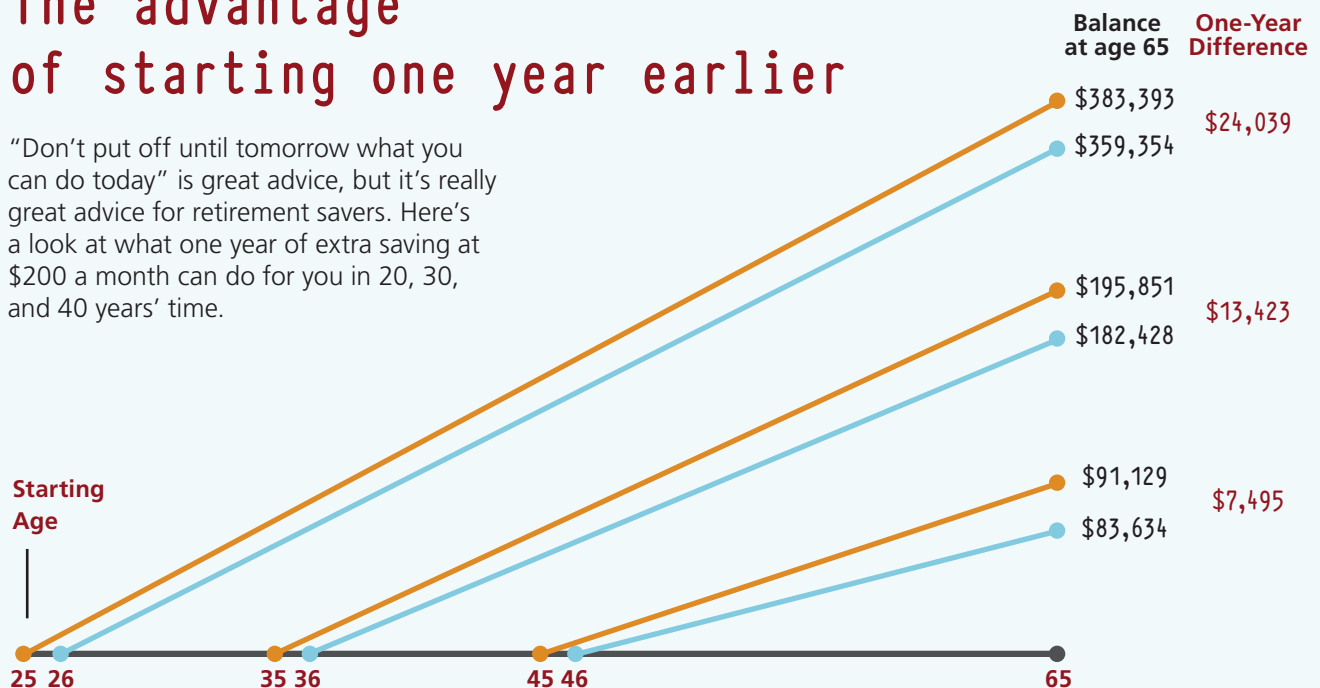
For any investment option in the plan, including an option that is part of an asset allocation model, you may obtain a prospectus or similar document by requesting one from your employer, visiting your plan's website, or calling a Lincoln Financial representative at 800-234-3500.

# DECIDE HOW MUCH TO SAVE

Your contributions represent the main fuel that generates the growth of your savings. In 2025, the IRS allows you to contribute up to \$23,500 to your plan, \$31,000 if you're age 50 or older. (Amounts can vary by plan.) The more you save, the greater the potential accumulation over time. The earlier you start can make a big difference, too.

## The advantage of starting one year earlier

"Don't put off until tomorrow what you can do today" is great advice, but it's really great advice for retirement savers. Here's a look at what one year of extra saving at \$200 a month can do for you in 20, 30, and 40 years' time.



This is a hypothetical illustration and is not indicative of any product or performance; it does not reflect any taxes due upon distribution or any fees associated with investing. Investment options are subject to market risk. It assumes \$200 monthly contributions, 6% annual return, and retirement at age 65.

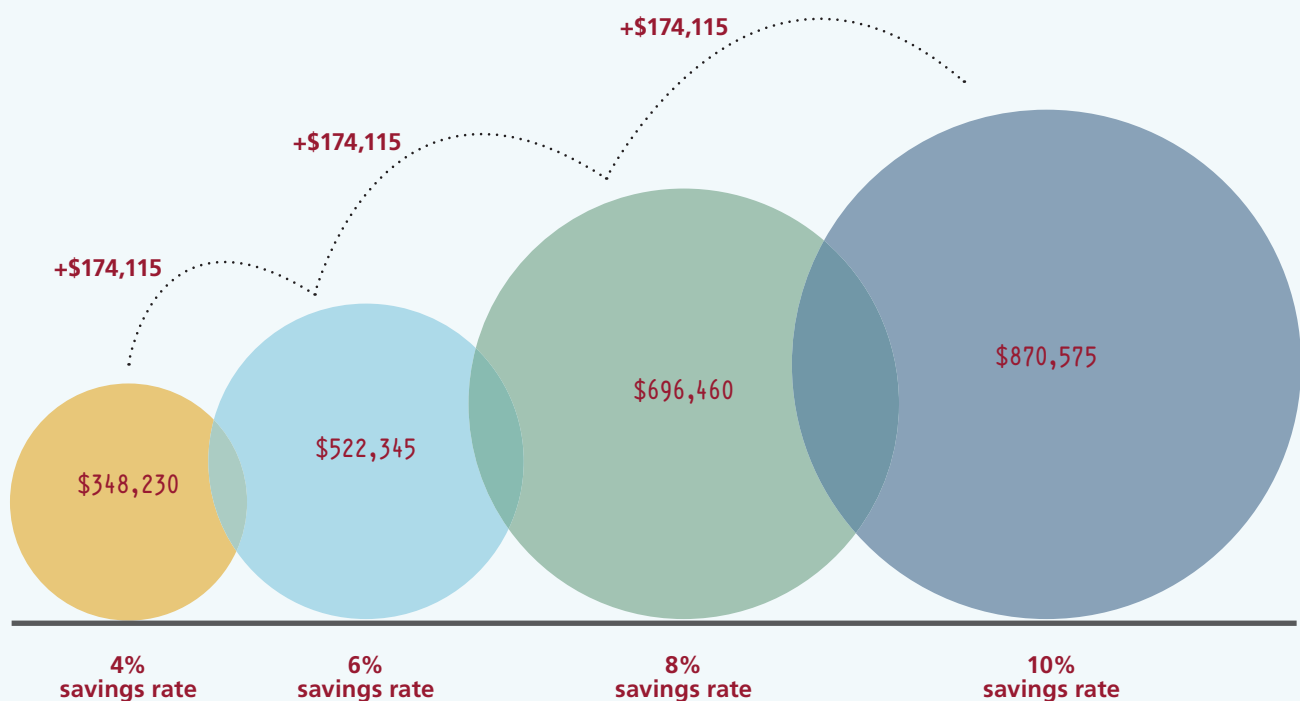
**Employer match** Your employer matches part of your contribution, so don't leave money on the table! Try to contribute at least enough to qualify for the matching amount. Keep in mind that boosting your pretax contribution has less impact on take-home pay than you may think because the amount you contribute lowers your taxable income for the year.



## DECIDE HOW MUCH TO SAVE

### Every little bit counts

Even a small increase in your workplace retirement plan deferral rate can make a big difference in the size of your savings. Say you're 30 years old, earn an annual salary of \$52,000, and get paid biweekly. Deferring 2% of your salary to your plan may reduce your take-home pay by \$28, but by age 65 you could potentially accumulate more than \$174,000 in retirement savings. Defer another 2% and you could gain another \$174,000. The chart below shows the impact saving 2% more can make.



Savings-rate assumptions include 3% annual raises and 6% annual investment returns, calculated using the "Retirement Contribution Effects on Your Paycheck" tool at [bankrate.com](https://www.bankrate.com).

As a rule of thumb, try to put **10% – 15% of your income toward your retirement**. It's an easy-to-remember target, and the sooner you start to save, the likelier you may be to reach your financial goals. Check your progress by using the Contribution Planner at [LincolnFinancial.com/ContributionPlanner](https://www.LincolnFinancial.com/ContributionPlanner).



Think long-term commitment

# Important investment information

## Performance

When used as supplemental sales literature, investment information must be accompanied by this disclosure statement

The performance data quoted represents past performance; past performance does not guarantee future results. Investment returns and principal value will fluctuate so your account balance, when redeemed, may be worth more or less than your original cost.

Current performance may be lower or higher than the performance data quoted. Instances of high double-digit returns are highly unusual and cannot be sustained. Investors should be aware that returns vary due to market conditions.

Participation in a collective trust (designated as "Trust" in the name of the investment option) is governed by terms of the trust and participation materials. An investor should carefully consider the investment objectives, risks, and charges and expenses of the collective trusts before investing. The participation materials contain this and other important information and should be read carefully before investing or sending money. Participation materials for any of the collective trusts in the program are available at 877-533-9710.

You may obtain a prospectus or similar document for each investment option in the plan by requesting one from your employer, visiting your plan's website, or calling a Lincoln Financial representative at 800 234-3500.

When the fund's inception date is less than 10 years, historical performance may not be available. When this is the case, extended performance has been calculated based on the oldest share class of the fund, adjusted for fees.

Please obtain mutual fund performance data for the most recent month end by visiting [www.morningstar.com](http://www.morningstar.com) and requesting a quote using the appropriate ticker symbol.

Fund data is provided here by Morningstar, Inc.

## Issuing Company

The Lincoln Stable Value Separate Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09 and state variations thereof and is subject to state availability. Assets backing the contract are held in an account segregated from the general account of the issuing company. Any guaranteed amounts in the contract over and above the assets held in the separate account are provided by the issuer's general account.

## Fees and Expenses

Fees and expenses reduce the assets allocated to your investments under the Plan, ultimately lowering the net rate of return. In addition, the fees and expenses of the investment options in your Plan will negatively impact the net rate of return of those investments. Higher fees, of course, will impact the performance of your investments.

If the performance for an investment option reports a difference between the gross expense ratio and net expense ratio, please refer to the fund's prospectus (mutual funds) or disclosure statement (collective investment trust), which may provide an explanation of applicable fee waivers.

Fee and expense information is based on information available as of 03/31/2025.

## Benchmarks

A benchmark index gives the investor a point of reference for evaluating a fund's performance. Each investment option in the Plan's lineup is compared with a secondary index, based on its Morningstar Category. For example, all funds in the large-growth category are compared with the Russell Top 200 Growth index.

## Investment Risk

**Foreign securities portfolios/emerging markets portfolios:** Portfolios that invest in foreign securities involve special additional risks. These risks include, but are not limited to: currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets can accentuate these risks.

**Sector portfolios:** Portfolios that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

**Nondiversified portfolios:** Portfolios that invest assets in a single issuer or a few issuers involve additional risks, including share price fluctuations, because of the increased concentration of investment.

**Small-cap portfolios:** Portfolios that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average and may be less liquid than larger companies.

**Mid-cap portfolios:** Portfolios that invest in companies with market capitalization below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the securities of larger companies.

**High-yield bond portfolios:** Portfolios that invest in less-than-investment-grade-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility and increased risk of default.

**REITs:** The value of the shares of a REIT fund will fluctuate with the value of the underlying assets (real estate properties). There are special risk factors associated with REITs, such as interest rate risk and the illiquidity of the real estate market.

## Fund Restrictions

**Lincoln Stable Value Separate Acct -Z77:** Transfers from this investment option to competing funds may be restricted. Transfers may be made to noncompeting funds if there are no subsequent transfers to competing funds within 90 days.

**Frequent trading policy:** Transactions associated with market timing — such as frequent, large, or short-term transfers among investment options — can affect the underlying funds and their investments. Lincoln Financial therefore reviews the number of transfers that a participant makes within given periods of time to determine if any transfer attempts to capitalize upon short-term movements in the equity markets (Market Timing Policy). If so, the participant's transfer activity will be subject to further scrutiny. Potential market timing or frequent trading may result in future trading restrictions, up to and including temporary (or permanent) revocation of telephone exchange privileges.

**Fund-specific restrictions:** Fund companies may have their own policies and procedures with respect to frequent purchases and redemptions of their respective shares, which may be more or less restrictive than the frequent trading policies and procedures of other investment options and of the Lincoln Financial Market Timing Policy. For example, when funds adopt a purchase blocking policy and you transfer an amount in excess of the fund's imposed limit from that investment, you will be restricted from investing back into that investment for a specified period of time. For more information on frequent purchase and redemption policies, please refer to the fund's prospectus or similar document.



## Performance and fee overview

CaroMont Health, Inc. Retirement Savings Plan

			Average Annual Total Returns as of 03/31/2025						Fees	
	Fund ID	Incpt. Date	YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
Specialty										
Principal Real Estate Securities Fd R6 <sup>3</sup>	PFRSX	11/22/2016	3.58	11.28	-0.73	10.19	6.06	7.33	0.81	0.81
Real Estate										
Morningstar US Real Est TR USD			3.37	9.34	-1.24	9.73	5.02			
International Stock										
Goldman Sachs GQG Ptnrs Intl Opps Instl <sup>2</sup>	GSIMX	12/15/2016	8.23	0.82	8.64	13.26	---	11.78	0.80	0.77
Foreign Large Growth										
Morningstar Gbl xUS Growth TME NR USD			1.91	0.87	1.88	8.04	4.72			
iShares MSCI EAFE Intl Idx K <sup>2,8</sup>	BTMKX	03/31/2011	7.99	5.83	6.90	12.31	5.60	5.38	0.05	0.05
Foreign Large Blend										
Morningstar Global xUS TME NR USD			4.97	5.63	4.50	11.15	5.13			
U.S. Stock										
American Century Small Cap Value R6 <sup>1</sup>	ASVDX	07/26/2013	-6.18	-3.88	1.88	18.24	8.34	8.78	0.74	0.74
Small Value										
Morningstar US Small Brd Val Ext TR USD			-5.93	-1.07	2.56	18.77	6.63			
Putnam Large Cap Value Y	PEIYX	10/01/1998	2.35	8.46	10.97	19.86	11.14	9.56	0.63	0.63
Large Value										
Morningstar US LM Brd Value TR USD			1.08	8.22	8.43	17.65	10.57			
Putnam Small Cap Growth Y <sup>1</sup>	PSYGX	11/03/2003	-10.39	-4.81	5.18	15.15	10.40	8.95	0.96	0.96
Small Growth										
Morningstar US Small Brd Grt Ext TR USD			-8.77	-2.61	1.42	11.84	6.76			
T. Rowe Price Diversified Mid Cap Gr I <sup>1</sup>	RPTTX	05/03/2017	-7.12	3.63	6.35	15.00	10.57	11.78	0.67	0.67
Mid-Cap Growth										
Russell Mid Cap Growth TR USD			-7.12	3.57	6.16	14.86	10.14			
Vanguard Institutional Index I <sup>8</sup>	VINIX	07/31/1990	-4.28	8.21	9.02	18.56	12.47	10.49	0.04	0.04
Large Blend										
Morningstar US Large-Mid TR USD			-4.53	7.98	8.78	18.40	12.21			
Vanguard Mid Cap Index Admiral <sup>1,8</sup>	VIMAX	11/12/2001	-1.58	5.14	4.51	16.21	8.92	9.87	0.05	0.05
Mid-Cap Blend										
Morningstar US Mid TR USD			-2.51	3.23	4.95	16.89	9.53			
Vanguard Mid-Cap Value Index Admiral <sup>1,8</sup>	VMVAX	09/27/2011	-0.09	5.37	4.81	17.24	8.21	11.76	0.07	0.07
Mid-Cap Value										
Morningstar US Mid Broad Value TR USD			0.40	4.79	5.10	18.25	8.87			
Vanguard Russell 1000 Growth Index I <sup>8</sup>	VRGWX	09/22/2010	-9.98	7.68	10.04	20.02	15.05	15.26	0.06	0.06
Large Growth										
Morningstar US LM Brd Growth TR USD			-9.48	7.85	8.41	18.40	13.58			
Vanguard Small Cap Index Admiral Shares <sup>1,8</sup>	VSMAX	11/13/2000	-7.37	-1.58	3.01	15.62	7.75	8.79	0.05	0.05
Small Blend										
Morningstar US Small TR USD			-6.08	-1.50	2.95	15.16	6.81			
Balanced/Allocation										
T. Rowe Price Retirement 2005 I <sup>4,10</sup>	TRAJX	11/13/2023	1.42	5.90	3.61	7.31	5.06	12.12	0.34	0.34
Target-Date 2000-2010										
Morningstar Lifetime Mod 2010 TR USD			1.29	6.07	2.72	6.24	4.72			
T. Rowe Price Retirement 2010 I <sup>4,10</sup>	TRPUX	11/13/2023	1.32	5.85	3.80	7.91	5.41	12.54	0.34	0.34
Target-Date 2000-2010										
Morningstar Lifetime Mod 2010 TR USD			1.29	6.07	2.72	6.24	4.72			
T. Rowe Price Retirement 2015 I <sup>4,10</sup>	TRUBX	11/13/2023	1.27	5.88	3.97	8.55	5.80	12.87	0.35	0.35
Target-Date 2015										
Morningstar Lifetime Mod 2015 TR USD			1.22	5.91	2.34	6.31	4.86			

	Fund ID	Incpt. Date	Average Annual Total Returns as of 03/31/2025						Fees	
			YTD	One Year	Three Years	Five Years	Ten Years	Since Incpt.	Gross	Net
Balanced/Allocation <i>(continued)</i>										
T. Rowe Price Retirement 2020 I <sup>4,10</sup> Target-Date 2020 Morningstar Lifetime Mod 2020 TR USD	TRDBX	11/13/2023	1.18 1.09	5.82 5.79	4.11 2.20	9.33 6.68	6.28 5.12	13.13	0.37	0.37
T. Rowe Price Retirement 2025 I <sup>4,10</sup> Target-Date 2025 Morningstar Lifetime Mod 2025 TR USD	TREHX	11/13/2023	1.03 0.91	5.79 5.71	4.32 2.30	10.35 7.41	6.80 5.52	13.82	0.38	0.38
T. Rowe Price Retirement 2030 I <sup>4,10</sup> Target-Date 2030 Morningstar Lifetime Mod 2030 TR USD	TRFHX	11/13/2023	0.86 0.65	5.69 5.71	4.72 2.71	11.45 8.65	7.37 6.08	14.89	0.40	0.40
T. Rowe Price Retirement 2035 I <sup>4,10</sup> Target-Date 2035 Morningstar Lifetime Mod 2035 TR USD	TRFJX	11/13/2023	0.67 0.29	5.66 5.80	5.32 3.48	12.58 10.32	7.90 6.75	16.08	0.42	0.42
T. Rowe Price Retirement 2040 I <sup>4,10</sup> Target-Date 2040 Morningstar Lifetime Mod 2040 TR USD	TRHDX	11/13/2023	0.43 -0.12	5.68 5.94	5.80 4.35	13.53 11.91	8.36 7.33	17.05	0.43	0.43
T. Rowe Price Retirement 2045 I <sup>4,10</sup> Target-Date 2045 Morningstar Lifetime Mod 2045 TR USD	TRIKX	11/13/2023	0.27 -0.42	5.71 6.06	6.19 4.98	14.26 12.94	8.66 7.67	17.70	0.44	0.44
T. Rowe Price Retirement 2050 I <sup>4,10</sup> Target-Date 2050 Morningstar Lifetime Mod 2050 TR USD	TRLJX	11/13/2023	0.26 -0.56	5.75 6.10	6.33 5.27	14.36 13.34	8.72 7.77	17.85	0.45	0.45
T. Rowe Price Retirement 2055 I <sup>4,10</sup> Target-Date 2055 Morningstar Lifetime Mod 2055 TR USD	TRJMX	11/13/2023	0.15 -0.55	5.66 6.08	6.29 5.28	14.34 13.37	8.69 7.73	17.92	0.46	0.46
T. Rowe Price Retirement 2060 I <sup>10</sup> Target-Date 2060 Morningstar Lifetime Mod 2060 TR USD	TRLNX	11/13/2023	0.18 -0.50	5.65 6.03	6.31 5.21	14.36 13.32	8.69 7.66	17.92	0.46	0.46
Vanguard Wellington™ Admiral™ <sup>7</sup> Moderate Allocation Morningstar Mod Tgt Risk TR USD	VWENX	05/14/2001	-1.64 1.69	7.06 5.95	5.79 3.87	11.13 8.80	8.17 6.09	7.85	0.17	0.17
Bond										
MFS Total Return Bond R6 <sup>9</sup> Intermediate Core-Plus Bond Morningstar US Core Plus Bd TR USD	MRBKX	05/01/2006	2.71 2.70	5.64 5.08	1.19 0.71	1.34 -0.04	2.01 1.65	3.77	0.43	0.36
Vanguard Short-Term Investment-Grade Adm <sup>5</sup> Short-Term Bond Morningstar US 1-3Y Gov&Corp TR USD	VFSUX	02/12/2001	1.96 1.61	6.41 5.61	3.67 3.07	2.68 1.53	2.36 1.72	3.30	0.09	0.09
Vanguard Total Bond Market Index Adm <sup>5,8</sup> Intermediate Core Bond Morningstar US Core Bd TR USD	VBTLX	11/12/2001	2.77 2.78	4.87 4.96	0.52 0.51	-0.41 -0.44	1.44 1.44	3.30	0.04	0.04
Cash/Stable Value										
Vanguard Treasury Money Market Investor <sup>6</sup> Money Market-Taxable Morningstar USD 1M Cash TR USD	VUSXX	12/14/1992	1.02 1.07	4.93 5.02	4.27 4.39	2.57 2.66	1.82 1.94	2.47	0.07	0.07
Lincoln Stable Value Separate Acct -Z77 <sup>11</sup> Current rate of return: 2.10% Term: Quarterly Guaranteed Minimum Interest Rate: 1.00%		05/16								



## Target-risk Disclosures

- 1 Funds that invest in small and/or mid-size company stocks typically involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 2 Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.
- 3 REITs involve risks such as refinancing, economic conditions in the real estate industry, changes in property values, dependency on real estate management, and other risks associated with a portfolio that concentrates its investments in one sector or geographic region. Funds that concentrate investments in one region or industry may carry greater risk than more broadly diversified funds.
- 4 The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target date funds make no changes in asset allocations after the target date is reached; other target date funds continue to make asset allocation changes following the target date (see prospectus for the fund's allocation strategy). The principal value is not guaranteed at any time, including at the target date.
- 5 The return of principal in bond portfolios is not guaranteed. Bond Portfolios have the same interest rate, inflation, credit, prepayment and market risks that are associated with the underlying bonds owned by the fund (or account).
- 6 An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.
- 7 Asset allocation does not ensure a profit, nor protect against loss in a declining market.
- 8 An index is unmanaged, and one cannot invest directly in an index.
- 9 Social Awareness funds only invest in companies that meet socially responsible criteria, so exposure to certain industry sectors may be greater or less than similar funds or market indexes, and thereby may lead to performance differences.
- 10 Each Profile Fund is operated as a fund of funds which invests primarily in other funds rather than in individual securities. Funds of this nature may be more expensive than other investment options. The Profile Funds are asset allocation funds; asset allocation does not ensure a profit nor protect against loss.
- 11 The Lincoln Stable Value Separate Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28866-SV 05/04, 28866-SV90 05/04, AN 700 01/12, or AR 700 10/09 and state variations thereof and is subject to state availability. Assets backing the contract are held in an account segregated from the general account of the issuing company. Any guaranteed amounts in the contract over and above the assets held in the separate account are provided by the issuer's general account.

# Investment risks

The following information reflects a complete listing of current investment risk disclosures. For more information on investment risks, log in to your account at [LincolnFinancial.com/Retirement](https://LincolnFinancial.com/Retirement).

## International

Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting, and the limited availability of information.

## Small & mid cap

Funds that invest in small and/or midsize company stocks may be more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.

## Money market funds

**You can lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share (or, for the LVIP Government Money Market Fund, at \$10.00 per share), it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

## Index

An index is unmanaged, and one cannot invest directly in an index. Indexes do not reflect the deduction of any fees.

## Sector funds

Funds that target exposure to one region or industry may carry greater risk and higher volatility than more broadly diversified funds.

## Bonds

The return of principal in bond funds is not guaranteed. Bond funds have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund or account.

## Asset allocation

Asset allocation does not ensure a profit or protect against loss in a declining market.

## High-yield or mortgage-backed funds

High-yield funds may invest in high-yield or lower rated fixed income securities (junk bonds) or mortgage-backed securities with exposure to subprime mortgages, which may experience higher volatility and increased risk of nonpayment or default.

## REIT

A real estate investment trust (REIT) involves risks such as refinancing, economic conditions in the real estate industry, declines in property values, dependency on real estate management, changes in property taxes, changes in interest rates and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.

## Emerging markets

Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.

## Fund of funds

Each fund is operated as a fund of funds that invests primarily in one or more other funds, rather than in individual securities. A fund of this nature may be more expensive than other investment options because it has additional levels of expenses. From time to time, the fund's advisor may modify the asset allocation to the underlying funds and may add new funds. A fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the fund's advisor may directly manage assets of the underlying funds for a variety of purposes.

## S&P

The Index to which this fund is managed to is a product of S&P Dow Jones Indices LLC (SPDJI) and has been licensed for use by one or more of the portfolio's service providers (licensee). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the licensee. S&P®, S&P GSCI® and the Index are trademarks of S&P and have been licensed for use by SPDJI and its affiliates and sublicensed for certain purposes by the licensee. The Index is not owned, endorsed, or approved by or associated with any additional third party. The licensee's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or their third party licensors, and none of these parties or their respective affiliates or third party licensors make any representation regarding the advisability of investing in such products, nor do they have liability for any errors, omissions, or interruptions of the Index®.

## Feeder funds

This fund operates under a master-feeder structure. The fund invests all its assets in a separate mutual fund (the master fund) that, in turn, purchases investment securities. Funds of this nature may be more expensive than other investment options. Performance, if shown, is from the inception date of each master fund that was purchased by the applicable LVIP American Fund (i.e., the feeder fund in the master-feeder fund structure). Performance information shown is that of each master fund, as adjusted for the feeder fund expenses, including the fees and expenses of the Service Class II shares and product fees. The performance information shown is not the feeder fund's own performance, and it should not be considered as indicative of past or future performance or as a substitute for the fund's performance.

## Multimanager

For those funds that employ a multimanager structure, the fund's advisor is responsible for overseeing the subadvisors. While the investment styles employed by the fund's subadvisors are intended to be complementary, they may not, in fact, be complementary. A multimanager approach may result in more exposure to certain types of securities risks and in higher portfolio turnover.

## Commodities

Exposure to the commodities markets may subject the fund to greater volatility than investments in traditional securities, particularly if the investments involve leverage. This fund will typically seek to gain exposure to the commodities markets by investing in commodity-linked derivative instruments, swap transactions, or index- and commodity-linked "structured" notes. These instruments may subject the fund to greater volatility than investments in traditional securities. A commodities fund may be non-diversified, which means it may incur greater risk by concentrating its assets in a smaller number of issuers than a diversified fund.

## Ultrashort bond funds

During periods of extremely low short-term interest rates, the fund may not be able to maintain a positive yield and, given a historically low interest rate environment, may experience risks associated with rising rates.

## Collective trusts

Collective trusts are non-deposit investment products, which are not bank deposits or obligations, are not guaranteed by any bank, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency.

## Exchange-traded funds

Exchange-traded funds (ETFs) in this lineup are available through collective trusts or mutual funds. Investors cannot invest directly in an ETF.

### Target-date funds

The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocation after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. (See the prospectus for the fund's allocation strategy.) The principal value is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment losses. A "fund of funds" may be more expensive than other types of investment options because it has additional levels of expenses.

### MSCI

The fund described herein is indexed to an MSCI® index. It is not sponsored, endorsed, or promoted by MSCI®, and MSCI® bears no liability with respect to any such fund or to an index on which a fund is based. The prospectus and statement of additional information contain a more detailed description of the limited relationship MSCI® has with Lincoln Investment Advisors Corporation and any related funds.

### Floating rate funds

Floating rate funds should not be considered alternatives to CDs or money market funds and should not be considered as cash alternatives.

### Macquarie Investment Management

Investments in Delaware VIP Series, Delaware Funds, LVIP Delaware Funds or Lincoln Life accounts managed by Macquarie Investment Management Advisers, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in prepayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the series or funds or accounts, the repayment of capital from the series or funds or account, or any particular rate of return.

### Risk management strategy

The fund's risk management strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to provide downside protection during sharp downward movements in equity markets. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to other unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

### Managed volatility strategy

The fund's managed volatility strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to reduce overall portfolio volatility. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

### Alternative funds

Certain funds (sometimes called "alternative funds") expect to invest in (or may invest in some) positions that emphasize alternative investment strategies and/or nontraditional asset classes and, as a result, are subject to the risk factors of those asset classes and/or investment strategies. Some of those risks may include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, index investing risk, exchange-traded notes risk, industry concentration risk, leveraging risk, real estate investment risk, master limited partnership risk, master limited partnership tax risk, energy infrastructure companies risk, sector risk, short sale risk, direct investment risk, hard assets sector risk, active trading and "overlay" risks, event-driven investing risk, global macro strategies risk, temporary defensive positions and large cash positions. If you are considering investing in alternative investment funds, you should ensure that you understand the complex investment strategies sometimes employed and be prepared to tolerate the risks of such asset classes. For a complete list of risks, as well as a discussion of risk and investment strategies, please refer to the fund's prospectus. The fund may invest in derivatives, including futures, options, forwards and swaps. Investments in derivatives may cause the fund's losses to be greater than if it invested only in conventional securities and can cause the fund to be more volatile. Derivatives involve risks different from, or possibly greater than, the risks associated with other investments. The fund's use of derivatives may cause the fund's

investment returns to be impacted by the performance of securities the fund does not own and may result in the fund's total investment exposure exceeding the value of its portfolio.

### Dow Jones

Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). The trademark has been licensed to S&P Dow Jones Indices LLC and has been sublicensed for use for certain purposes by First Trust Advisors L.P. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing the product.

### S&P EWI

Standard & Poor's® "S&P®" "Standard & Poor's Equal Weight Index," "S&P EWI," "S&P 500®," "Standard & Poor's 500" and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by the Invesco V.I. Equally-Weighted S&P 500 Fund. The fund is not sponsored, endorsed, sold or promoted by S&P, and S&P makes no representation regarding the advisability of investing in the fund.

### Manager of managers funds

Subject to approval of the fund's board, Lincoln Investment Advisors Corporation (LIAC) has the right to engage or terminate a subadvisor at any time, without a shareholder vote, based on an exemptive order from the Securities and Exchange Commission. LIAC is responsible for overseeing all subadvisors for funds relying on this exemptive order.

### Private equity

The fund is subject to certain underlying risks that affect the listed private equity companies in which the fund invests. These underlying risks may include, but are not limited to, additional liquidity risk, industry risk, non-U.S. security risk, currency risk, valuation risk, credit risk, managed portfolio risk and derivatives risk. There are inherent risks in investing in private equity companies, as little public information generally exists for private and thinly traded companies, and there is a risk that investors may not be able to make fully informed investment decisions. Listed private equity companies may have relatively concentrated portfolios, which may lead to more volatility. Certain fund investments may be exposed to liquidity risk due to low trading volume, lack of a market maker or legal restrictions limiting the availability of the fund to sell particular securities at any given price and/or time. As a result, these securities may be more difficult to value.

### YourPath®

The target date is the approximate date when investors plan to retire or start withdrawing their money. These target-date collective investment trusts may continue to make asset allocation changes following the target date. (See the fact sheets for the allocation strategy.) The principal value is not guaranteed at any time, including at the target date. A group annuity contract issued by The Lincoln National Life Insurance Company provides the stable value option in the collective trust. An asset allocation strategy does not guarantee performance or protect against investment losses. A target date collective trust may be more expensive than other types of investment options because it has additional levels of expenses. Collective trusts are non-deposit investment products, which are not bank deposits or obligations, are not guaranteed by any bank, and are not insured or guaranteed by the FDIC, the Federal Reserve Board or any other government agency.

### Capital strength

NASDAQ® and The Capital Strength Index<sup>SM</sup> are registered trademarks of NASDAQ, Inc. (collectively with its affiliates "NASDAQ"). The trademarks have been licensed for use for certain purposes by First Trust Advisors L.P. and First Trust Capital Strength Portfolio. The portfolio is not sponsored, endorsed, sold or promoted by NASDAQ, and NASDAQ makes no representation regarding the advisability of purchasing the portfolio.

### International developed capital strength

NASDAQ® and The International Developed Capital Strength Index<sup>SM</sup> are registered trademarks of NASDAQ, Inc. (collectively with its affiliates "NASDAQ"). The trademarks have been licensed for use for certain purposes by First Trust Advisors L.P. and First Trust International Developed Capital Strength Portfolio. The portfolio is not sponsored, endorsed, sold or promoted by NASDAQ, and NASDAQ makes no representation regarding the advisability of purchasing the portfolio.





# CaroMont Health, Inc. Retirement Savings Plan

## Request for a Contract Exchange Plan Information

CMH-001

**PLEASE PRINT CLEARLY**

Your contract exchange will be deposited into the investment elections you have on file. If you do not have investment elections on file, your contract exchange will be deposited into the default investment designated by your employer.

### Step A: Participant Information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name: \_\_\_\_\_ SSN#: \_\_\_\_\_  
First Middle Last Suffix (i.e., Jr., Sr.)

Address: \_\_\_\_\_  
Street City State ZIP

Birth Date: \_\_\_\_\_ ☐ Married ☐ Male Daytime Phone: \_\_\_\_\_

Date of hire: \_\_\_\_\_ ☐ Not married ☐ Female Evening Phone: \_\_\_\_\_

Email address: \_\_\_\_\_

☐ I elect to receive prospectuses, supplements and shareholder reports related to my account electronically. Notices will be provided to my email address above. If the email address I provide is not valid, or if I do not provide an email address, I will receive such documents in paper form by U.S. mail. I may also request documents in paper form at no charge by calling 800-234-3500, or change my delivery preference at LincolnFinancial.com.

### Step B: Your current provider (Complete all of Step B)

My current 403(b) account that I would like to transfer over my money from is with (check one): ☐ Lincoln ☐ Other

Current/former employer's name: \_\_\_\_\_ Daytime Phone: \_\_\_\_\_

Previous Account Number(s): \_\_\_\_\_

Name of annuity provider, custodian or trustee: \_\_\_\_\_

Contact person: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_ Email address: \_\_\_\_\_

Address: \_\_\_\_\_  
Street City State ZIP

NOTE: The contract exchange rules state that a full or partial transfer out of a 403(b) annuity or custodial account is a non-taxable event only if the transfer is made to another 403(b) account subject to the same or more stringent distribution restrictions.

### Step C: How much do you want to transfer

Please transfer the amount listed below to Lincoln Financial Group Trust Company, Inc. as successor custodian.

Select one: ☐ Complete — Liquidate all of the above referenced account and transfer the assets.

☐ Partial — Liquidate assets totaling \$ \_\_\_\_\_ and transfer the assets.

NOTE: If you are currently receiving Required Minimum Distributions (RMDs) from your current provider, please contact Customer Service at 800-234-3500 to establish your ongoing RMD under the Lincoln Alliance® program.

### Step D: Break down the amount of the transfer from the existing plan provider

The existing plan provider must complete this section. Dollar amounts must be provided.

☐ \*If Other Employer contributions are entered please indicate name of money type \_\_\_\_\_.

☐ \*\*Roth contributions. Provide the year that the first contribution was made: \_\_\_\_\_.

☐ \*\*\*After-Tax contributions (excluding Roth).

Continue on the next page for **Step D: Break down the amount of the transfer from the existing plan provider**

**Step D: Break down the amount of the transfer from the existing plan provider** *continued*

The check must be accompanied by information that reflects any grandfathered balances for withdrawal restrictions. Missing source information may delay processing your transaction and Lincoln may treat monies being transferred as elective deferral amounts which could limit the amount available for future distributions. Provide appropriate amounts in the boxes below:

	Employer			Employee		
	Matching	Non-Matching	*Other	Pre-Tax	**Roth	***After-Tax
<b>403(b)(1) annuity contract</b>						
Account balances as of 12/31/86	\$	\$	\$	\$		\$
Account balances as of 12/31/88	\$	\$	\$	\$		\$
Post-1998 salary reduction contributions	\$	\$	\$	\$	\$	\$
<b>403(b)(7) custodial contract</b>						
Account balances as of 12/31/86	\$	\$	\$	\$		\$
Account balances as of 12/31/88	\$	\$	\$	\$		\$
Post-1998 salary reduction contributions	\$	\$	\$	\$	\$	\$
<b>Total transfer breakdown</b>	\$	\$	\$	\$	\$	\$

**Step E: Signatures****Participant****Information about the timing of your transfer**

- Use this form to request a Contract Exchange of your 403(b) annuity or custodial account assets to the 403(b)(7) custodial account in the *Lincoln Alliance*® program. Throughout this form, the term "transfer" is used to describe the tax-free total or partial exchange of one account for another based on the final 403(b) regulations published on July 26, 2007.
- Transfers from a Lincoln Financial Group (Lincoln)<sup>1</sup> annuity contract to the investment options offered through the *Lincoln Alliance*® program are liquidated on the date of receipt at Lincoln. Once Lincoln prices a redemption request, it may take an additional 3-5 business days to apply the investment options you have selected. During this process, your assets will not be subject to market gains or losses until the transfer is complete. You will receive a confirmation notice when your transfer has been processed out of your annuity contract and again when it has been processed into the fund selection offered through the *Lincoln Alliance*® program.
- Circumstances such as incomplete forms, trading deadlines or unusually high volumes may result in additional time to process your transfer.
- For questions regarding transfers from non-Lincoln contracts, contact your previous provider.

<sup>1</sup> Affiliates of Lincoln National Corporation include The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York and Lincoln Retirement Services Company, LLC, separately and collectively referred to as ("Lincoln"). Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

**By signing below, I certify that:**

- Residents of all states except Alabama, Arkansas, California, Colorado, District of Columbia, Florida, Kansas, Kentucky, Louisiana, Maine, Maryland, New Jersey, New Mexico, New York, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, Tennessee, Vermont, Virginia and Washington, please note:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties.
- For Alabama residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.
- For Arkansas, Louisiana, and Rhode Island residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- For California residents only:** Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.
- For Colorado, Kentucky, Maine, and Tennessee residents only:** Any person who, knowingly and with intent to injure, defraud or deceive any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties, fines, imprisonment, or a denial of insurance benefits.
- For District of Columbia residents only:** WARNING: it is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.
- For Florida residents only:** Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.
- For Kansas residents only:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, may be guilty of fraud as determined by a court of law.
- For Maryland residents only:** Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- For New Jersey residents only:** Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.
- For New Mexico residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.

Continue on the next page for **Step E: Signatures**

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**Step E: Signatures** *continued*

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- **For New York residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.
  - **For Ohio residents only:** Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.
  - **For Oklahoma residents only:** WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.
  - **For Oregon residents only:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, may commit a fraudulent insurance act, which may be a crime and may be subject such person to criminal and civil penalties.
  - **For Pennsylvania residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.
  - **For Vermont residents only:** Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.
  - **For Virginia residents only:** Any person who, with the intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement may have violated the state law.
  - **For Washington residents only:** It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.
  - If my employer is currently sending contributions to Lincoln or if an Information Sharing Agreement is in place, Lincoln will accept contract exchanges without delay.
  - If my employer is not currently sending contributions to Lincoln, Lincoln will hold the exchange and forward an Information Sharing Agreement to the employer that I identify.
  - I should contact my employer to determine if Lincoln is an approved vendor or if an Information Sharing Agreement has been completed. If not, I will need to consider another contract exchange to a 403(b) provider approved by my employer or a direct rollover to an IRA or another retirement plan if I am eligible.
  - I verify that this transfer contains only dollars from another 403(b) annuity contract or custodian account.
  - I have read the above information and authorize the transfer solely for my benefit.
  - I also understand that my participation, including my transfer and any associated earnings, will be governed by the provisions contained in the retirement plan.
  - My investment choices are my own, and they were not recommended to me by the Lincoln Financial Group or any organizations affiliated with the *Lincoln Alliance*® program.
  - I understand that I can make changes to my investment options at LincolnFinancial.com or by calling the *Lincoln Alliance*® program Customer Contact Center at 800-234-3500.
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Your Signature

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Date

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Retirement Consultant name:

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Agent Code (if any)

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**Trustee Acceptance**

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Be advised that the Lincoln Financial Group Trust Company, Inc. is acting as trustee/custodian and is willing to accept the proceeds from the above-referenced plan or account into the trust/custodial account, in the *Lincoln Alliance*® program.

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**Return this form to:**

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CaroMont Health, Inc.  
Lincoln Retirement Services Company, LLC  
P.O. Box 7876  
Fort Wayne, IN 46801-7876

Instructions for former provider

***Please make check payable to:***

Lincoln Financial Group Trust Company, Inc.

***For the benefit of:***

Participant Name/SSN

***Please mail check to:***

CaroMont Health, Inc.

Lincoln Retirement Services Company, LLC

P.O. Box 7876

Fort Wayne, IN 46801-7876

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## Important Information

Mutual funds in the *Lincoln Alliance*<sup>®</sup> program are sold by prospectus. An investor should consider carefully the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus and, if available, the summary prospectus contain this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions so that, upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*<sup>®</sup> program are available at 800-234-3500.

The program includes certain services provided by Lincoln Retirement Services Company, LLC and Lincoln Financial Group Trust Company, Inc. with wholesale marketing and distribution services provided by Lincoln Financial Distributors, Inc. (LFD), a wholesale broker-dealer (member FINRA). All entities listed are affiliates of Lincoln Financial Group, the marketing name for Lincoln National Corporation. Unaffiliated broker-dealers also may provide services to customers. Account values are subject to fluctuation, including loss of principal.

Lincoln Financial Group Trust Company, Inc. (a New Hampshire company) is a wholly owned subsidiary of Lincoln Retirement Services Company, LLC.

Affiliates of Lincoln National Corporation include, but are not limited to, The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York, Lincoln Retirement Services Company, LLC, and Lincoln Financial Distributors, Inc., herein separately and collectively referred to as ("Lincoln").

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.



# CaroMont Health, Inc. Retirement Savings Plan

## Request for a Rollover

CMH-001

### Plan Information

**PLEASE PRINT CLEARLY**

Carefully read the rollover notice you received from your distributing plan before you complete the following sections on the **Request for a Rollover** form. The choices you make will affect the taxes you owe.

Your rollover will be deposited into the investment elections you have on file. If you do not have investment elections on file, your rollover will be deposited into the Qualified Default Investment Alternative designated by your employer.

### Step A: Participant Information

Information provided on this form will be used exclusively for administering your account and sending financial documents and information related to your plan.

Name: \_\_\_\_\_ SSN#: \_\_\_\_\_  
First Middle Last Suffix (i.e., Jr., Sr.)

Address: \_\_\_\_\_  
Street City State ZIP

Birth Date: \_\_\_\_\_ ☐ Married ☐ Male Daytime Phone: \_\_\_\_\_

Date of hire: \_\_\_\_\_ ☐ Not married ☐ Female Evening Phone: \_\_\_\_\_

E-mail address: \_\_\_\_\_

☐ I elect to receive account statements, prospectuses, supplements and shareholder reports related to my account electronically. Notices will be provided to my email address above. If the email address I provide is not valid, or if I do not provide an email address, I will receive such documents in paper form by U.S. mail. I may also request documents in paper form at no charge by calling 800-234-3500, or change my delivery preference at LincolnFinancial.com.

### Step B: What was your former plan (Complete all of Step B)

Amount of rollover: ☐ \$ \_\_\_\_\_ or ☐ \_\_\_\_\_ %

I am requesting a **rollover** of my existing:

- ☐ Pretax contributions from a 401(a)
- ☐ Pretax contributions from a 401(k)
- ☐ Pretax contributions from a 403(b)
- ☐ Pretax contributions from a 457(b) Gov
- ☐ Pretax contributions from an IRA

**Note: Roth and After-tax rollovers are not allowed for this plan.**

My current account is with (check one): ☐ Lincoln ☐ Other

Former employer's name: \_\_\_\_\_ Daytime Phone: \_\_\_\_\_

Previous Account Number(s): \_\_\_\_\_

Name of annuity provider, custodian or trustee: \_\_\_\_\_

Contact person: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_ E-mail address: \_\_\_\_\_

Address: \_\_\_\_\_  
Street City State ZIP

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Step C: Signatures

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## Participant

By signing below, I certify that:

- **Residents of all states except Alabama, Arkansas, California, Colorado, District of Columbia, Florida, Kansas, Kentucky, Louisiana, Maine, Maryland, New Jersey, New Mexico, New York, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, Tennessee, Vermont, Virginia and Washington, please note:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties.
- **For Alabama residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof.
- **For Arkansas, Louisiana, and Rhode Island residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- **For California residents only:** Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.
- **For Colorado, Kentucky, Maine, and Tennessee residents only:** Any person who, knowingly and with intent to injure, defraud or deceive any insurance company or other person, files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties, fines, imprisonment, or a denial of insurance benefits.
- **For District of Columbia residents only:** WARNING: it is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.
- **For Florida residents only:** Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.
- **For Kansas residents only:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, may be guilty of fraud as determined by a court of law.
- **For Maryland residents only:** Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.
- **For New Jersey residents only:** Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.
- **For New Mexico residents only:** Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties.
- **For New York residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.
- **For Ohio residents only:** Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.
- **For Oklahoma residents only:** WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.
- **For Oregon residents only:** Any person who knowingly, and with intent to defraud any insurance company or other person, files or submits an application or statement of claim containing any materially false or deceptive information, or conceals, for the purpose of misleading, information concerning any fact material thereto, may commit a fraudulent insurance act, which may be a crime and may be subject such person to criminal and civil penalties.
- **For Pennsylvania residents only:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.
- **For Vermont residents only:** Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.
- **For Virginia residents only:** Any person who, with the intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement may have violated the state law.
- **For Washington residents only:** It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.
- I have read, understand and agree to the terms on this form, the disclosures outlined and the distribution restrictions contained in the enrollment booklet.
- This transaction contains only eligible rollover dollars.
- I have read and understand the rollover notice I received from my distributing plan.
- I request to have this transaction processed immediately. I understand that my participation, including my rollover contribution and any associated earnings, will be governed by the provisions contained in the receiving retirement plan.
- This rollover was transferred within 60 days after I received such payment, if applicable.
- My investment choices are my own, and they were not recommended to me by the Lincoln Financial Group or any organizations affiliated with the *Lincoln Alliance*® program.
- I understand that I can make changes to my investment options at [LincolnFinancial.com](http://LincolnFinancial.com) or by calling the *Lincoln Alliance*® program Customer Contact Center at 800-234-3500.

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Your Signature

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Date

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Retirement Consultant name:

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Agent Code (if any)



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**Trustee Acceptance**

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Be advised that the Lincoln Financial Group Trust Company, Inc. is acting as trustee/custodian and is willing to accept the proceeds from the above-referenced plan or account into the trust/custodial account, in the *Lincoln Alliance*® program.

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**Return this form to:**

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CaroMont Health, Inc.  
c/o Lincoln Retirement Services Company, LLC  
P.O. Box 7876  
Fort Wayne, IN 46801-7876

Instructions for former provider

***Please make check payable to:***

Lincoln Financial Group Trust Company, Inc.

**For the benefit of:** Participant Name/SSN

***Please mail check to:***

CaroMont Health, Inc.  
c/o Lincoln Retirement Services Company, LLC  
P.O. Box 7876  
Fort Wayne, IN 46801-7876

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**Important Information**

Mutual funds in the *Lincoln Alliance*® program are sold by prospectus. An investor should consider carefully the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus and, if available, the summary prospectus contain this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions so that, upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*® program are available at 800-234-3500.

The program includes certain services provided by Lincoln Retirement Services Company, LLC and Lincoln Financial Group Trust Company, Inc. with wholesale marketing and distribution services provided by Lincoln Financial Distributors, Inc. (LFD), a wholesale broker-dealer (member FINRA). All entities listed are affiliates of Lincoln Financial Group, the marketing name for Lincoln National Corporation. Unaffiliated broker-dealers also may provide services to customers. Account values are subject to fluctuation, including loss of principal.

Lincoln Financial Group Trust Company, Inc. (a New Hampshire company) is a wholly owned subsidiary of Lincoln Retirement Services Company, LLC.

Affiliates of Lincoln National Corporation include, but are not limited to, The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York, Lincoln Retirement Services Company, LLC, and Lincoln Financial Distributors, Inc., herein separately and collectively referred to as ("Lincoln").

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

## **CaroMont Health, Inc. Retirement Savings Plan Qualified Default Investment Alternative (QDIA) Employee Notice**

### **Purpose of this notice**

CaroMont Health, Inc. maintains CaroMont Health, Inc. Retirement Savings Plan to help you attain financial security during your retirement years. As a plan participant, you decide how your retirement plan dollars are invested in the investment alternatives available in the plan. If you do not make an investment election, your contributions are invested in the Qualified Default Investment Alternative (QDIA).

This QDIA employee notice:

1. Describes when the QDIA is used
2. Provides details regarding the selected QDIA
3. Outlines your right to direct the investment of your plan dollars to other investments available in the plan or to elect not to have contributions withheld from your pay, if applicable
4. Explains where additional information about those additional investment alternatives can be obtained

Keep this disclosure with your Summary Plan Description and other retirement plan documents.

### **When the default investment alternative will be used:**

You can invest your plan dollars in any of the investment alternatives available in your plan. In the absence of an investment election, your future contributions will be invested in the plan's QDIA under any of the following circumstances:

- You have made a salary reduction election without an investment election.
- An employer contribution has been made on your behalf but you have not provided an investment election.
- You have made investment elections that do not equal 100% or you have elected an investment that is no longer available in the plan.

If assets in your plan account are invested in the plan's QDIA, you can direct the investment of those assets to any other investment alternative under the plan. Please see "Investment Elections" later in this notice for more information on making investment elections.

### **Your employer has chosen target-date funds, based on date of retirement, as the plan's QDIA:**

The plan's QDIA is the appropriate target-date fund, based on the year of normal retirement as determined by your Plan. Each fund contains a combination of bond-based and stock-based funds and targets a period that contains the year in which you attain normal retirement age.

Investment name	Fund ID	Retirement Year	Net fees
T. Rowe Price Retirement 2005 I	TRAJX	Prior to 2009	0.34000%
T. Rowe Price Retirement 2010 I	TRPUX	2009 to 2013	0.34000%
T. Rowe Price Retirement 2015 I	TRUBX	2014 to 2018	0.35000%
T. Rowe Price Retirement 2020 I	TRDBX	2019 to 2023	0.37000%
T. Rowe Price Retirement 2025 I	TREHX	2024 to 2028	0.38000%
T. Rowe Price Retirement 2030 I	TRFHX	2029 to 2033	0.40000%
T. Rowe Price Retirement 2035 I	TRFJX	2034 to 2038	0.42000%
T. Rowe Price Retirement 2040 I	TRHDX	2039 to 2043	0.43000%
T. Rowe Price Retirement 2045 I	TRIKX	2044 to 2048	0.44000%
T. Rowe Price Retirement 2050 I	TRJLX	2049 to 2053	0.45000%
T. Rowe Price Retirement 2055 I	TRJMX	2054 to 2058	0.46000%
T. Rowe Price Retirement 2060 I	TRLNX	2059 and After	0.46000%
Net fees* as of 03/31/2025			

\*Net fees represent the net expense ratio. The net expense ratio is the total annual operating expense, minus any applicable fund company expense waivers or reimbursements.

- **Fund Name / ID: T. Rowe Price Retirement 2005 I (TRAJX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund pursues its objective by investing in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. It is managed based on the specific retirement year (target date 2005) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2010 I (TRPUX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2010) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2015 I (TRUBX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2015) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2020 I (TRDBX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2020) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2025 I (TREHX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2025) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2030 I (TRFHX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2030) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2035 I (TRFJX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2035) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date, Lending, Credit and Counterparty, Extension, Inflation/Deflation, Prepayment (Call), Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Interest Rate

- **Fund Name / ID: T. Rowe Price Retirement 2040 I (TRHDX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2040) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Inflation/Deflation, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date



- **Fund Name / ID: T. Rowe Price Retirement 2045 I (TRIKX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2045) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Lending, Inflation/Deflation, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Market/Market Volatility, Bank Loans, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2050 I (TRJLX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2050) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Inflation/Deflation, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Market/Market Volatility, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2055 I (TRJMX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund invests in a diversified portfolio of other T. Rowe Price stock and bond mutual funds that represent various asset classes and sectors. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2055) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Inflation/Deflation, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Market/Market Volatility, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Management, Target Date

- **Fund Name / ID: T. Rowe Price Retirement 2060 I (TRLNX)**

Investment Objective: The investment seeks the highest total return over time consistent with an emphasis on both capital growth and income.

Investment Strategy: The fund pursues its objective by investing in a diversified portfolio of other T. Rowe Price stock and bond mutual funds. Its allocation among T. Rowe Price mutual funds will change over time in relation to its target retirement date. The fund is managed based on the specific retirement year (target date 2060) included in its name and assumes a retirement age of 65.

Principal Risk and Return Characteristics: Inflation/Deflation, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Market/Market Volatility, Equity Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Management, Target Date

For a more detailed description of the various types of instruments in which the fund may invest and their associated risks, please refer to the fund's prospectus available through your online participant account at [LincolnFinancial.com](http://LincolnFinancial.com).

## Investment elections

You may direct the investment of your existing plan account balance and future contributions as follows:

- You may change investment elections for your future contributions.
- You may change investment elections for your existing account balances, including assets invested in the plan's QDIA.

If you default into the plan and subsequently change investment allocations for existing assets, your current assets and future contributions will both be redirected to the new investment options.

To direct the investment of plan account contributions or assets, make investment elections in the following manner:

**For new participants:** You may make investment elections on an Enrollment Form.

**For existing participants:** You may make investment elections in either of these ways:

- Access the secure Lincoln website at [LincolnFinancial.com](http://LincolnFinancial.com)\*, 24 hours a day, 7 days a week.
- Call the Lincoln Customer Contact Center at 800-234-3500, Monday through Friday, between 8:00 a.m. and 8:00 p.m. Eastern.

\*Access may be subject to system availability

The New York Stock Exchange closes for trading at 4:00 p.m. Eastern on most business days. Transactions received before market close will be assigned that day's closing unit price. Transactions received after market close, or on a weekend or holiday, will be assigned the closing unit price for the next business day.

## **Additional information**

You may view additional information about other investment options available in the plan by logging in to your account at [LincolnFinancial.com](http://LincolnFinancial.com).

Affiliates of Lincoln National Corporation include, but are not limited to, The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York, Lincoln Retirement Services Company, LLC, and Lincoln Financial Distributors, Inc, herein separately and collectively referred to as ("Lincoln").

Mutual funds in the *Lincoln Alliance*® program are sold by prospectus. An investor should consider carefully the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus and, if available, the summary prospectus contain this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions so that, upon withdrawal, your investment may be worth more or less than the amount originally invested. Prospectuses for any of the mutual funds in the *Lincoln Alliance*® program are available at 800-234-3500.

The program includes certain services provided by Lincoln Retirement Services Company, LLC and Lincoln Financial Group Trust Company, Inc. with wholesale marketing and distribution services provided by Lincoln Financial Distributors, Inc. (LFD), a wholesale broker-dealer (member FINRA). All entities listed are affiliates of Lincoln Financial Group, the marketing name for Lincoln National Corporation. Unaffiliated broker-dealers also may provide services to customers. Account values are subject to fluctuation, including loss of principal.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

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## What Does Lincoln Financial Do with Your Personal Information?

The Lincoln Financial companies\* are committed to protecting your privacy. To provide the products and services you expect from a financial services leader, we must collect personal information about you. This Notice describes our current privacy practices. While your relationship with us continues, we will update and send our Privacy Practices Notice as required by law. Even after that relationship ends, we will continue to protect your personal information. You do not need to take any action because of this Notice, but you do have certain rights as described below.

We are committed to the responsible use of information and protecting individual privacy rights. As such, we look to leading data protection standards to guide our privacy program. These standards include collecting data through fair and lawful means, such as obtaining your consent when appropriate.

Financial companies choose how they share your personal information. Federal and state law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this carefully to understand what we do.

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## Information We May Collect and Use

We collect personal information about you:

- to help us identify you as a consumer, our customer or our former customer;
- to process your requests and transactions;
- to offer investment, insurance, retirement and other financial services to you;
- to pay your claim;
- to analyze in order to enhance our products and services;
- to tell you about our products or services we believe you may want and use; and
- as otherwise permitted by law.

The types of personal information we collect depend on your relationship and on the products or services you request and may include the following:

- **Information from you:** When you submit your application or other forms, you give us information such as your name; address; Social Security number; your financial health; and employment history. We may also collect voice recordings or biometric data for use in accordance with applicable law.
- **Information about your transactions:** We maintain information about your transactions with us, such as the products you buy from us; the amount you paid for those products; your account balances; payment details; and your payment and claims history.
- **Information from outside our family of companies:** If you are applying for or purchasing insurance products, we may collect information from consumer reporting agencies, such as your credit history; credit scores; and driving and employment records. With your authorization, we may also collect information (such as medical information, retirement information, and information related to Social Security benefits), from other individuals or businesses.
- **Information from your employer:** If your employer applies for or purchases group products from us, we may obtain information about you from your employer or group representative to enroll you in the plan.

When you are no longer our customer, we continue to share your information as described in this notice.

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## How We Share and Use Your Personal Information

We may share your personal information within our companies and with certain service providers. They may use this information:

- to process transactions you, your employer, or your group representative have requested;
- to provide customer service;
- to analyze in order to evaluate or enhance our products and services;
- to gain customer insight; to provide education and training to our workforce and customers; and/or
- to inform you of products or services we offer that you may find useful.

Our service providers may or may not be affiliated with us. Affiliates are companies related by common ownership or control. Nonaffiliates are companies not related by common ownership or control. They include:

- Financial service providers: third party administrators; broker-dealers; insurance agents and brokers; registered representatives; reinsurers and other financial services companies with which we have joint marketing agreements. A joint marketing agreement is a formal agreement between nonaffiliated financial companies that together market financial products or services to you. Our joint marketing partners include, but are not limited to, insurance providers and financial technology solutions.
- Non-financial companies and individuals: consultants; vendors; and companies that perform marketing services on our behalf.

Information we obtain from a report prepared by a service provider may be kept by the service provider and shared with other persons; however, we require our service providers to protect your personal information and to use or disclose it only for the work they are performing for us, or as permitted by law. We may execute agreements with our service providers that permit the service provider to process your personal information outside of the United States, when not prohibited by our contracts and permitted by applicable law.

When you apply for one of our products:

- We may share information about your application with credit bureaus.
- We may provide information to group policy owners or their designees (for example, to your employer for employer-sponsored plans and their authorized service providers).
- We may provide information to regulatory authorities, law enforcement officials, and to other nonaffiliated or affiliated parties as permitted by law.
- In the event of a sale of all or part of our businesses, we may share customer information with the acquiror as part of the sale.
- **We do not sell or release your information to outside marketers who may want to offer you their own products and services unless we receive your express consent; nor do we release information we receive about you from a consumer reporting agency.**

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Lincoln chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Lincoln share?	Can you limit this sharing?
<b>For our everyday business purposes</b> —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> —to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes</b> —information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes</b> —information about your creditworthiness	No	We Don't Share
<b>For our affiliates to market to you</b>	Yes	Yes (We only share if we receive your express consent)
<b>For nonaffiliates to market to you</b>	Yes	Yes (We only share if we receive your express consent)

Federal law gives you the right to limit only:

- sharing for our affiliates' everyday business purposes – information about your creditworthiness;
- sharing for our affiliates to market to you; and
- sharing for nonaffiliates to market to you.

State laws and individual companies may give you additional rights to limit sharing. California residents can review our California Privacy Notice located at <https://www.lincolffinancial.com/public/general/privacy/californiaprivacynotice>.

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## Security of Information

We have an important responsibility to keep your information safe. We use safeguards to protect your information from unauthorized disclosure. To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Our employees are authorized to access your information only when they need it to perform their job responsibilities. Employees who have access to your personal information are required to keep it confidential. Employees are required to complete privacy training annually.

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## Your Rights Regarding Your Personal Information

This Privacy Notice describes how you can exercise your rights regarding your personal information. Lincoln complies with all applicable laws and regulations regarding the provision of personal information. The rights provided to you in this Privacy Notice will be administered in accordance with your state's specific laws and regulations.

**Access to personal information:** You must submit a written request to receive a copy of your personal information. You may see your personal information in person, or you may ask us to send you a copy of your personal information by mail or electronically, whichever you prefer. We will need to verify your identity before we process the request. Within 30 business days of receiving your request, we will, depending on the specific request you make, (1) inform you of the nature and substance of the recorded personal information we have about you; (2) permit you to obtain a copy of your personal information; and (3) provide the identity (if recorded) of persons to whom we disclosed your personal information within two years prior to the request (if this information is not recorded, we will provide you with the names of those insurance institutions, agents, insurance support organizations or other persons to whom such information is normally disclosed). We will send you notification within 30 business days if we need additional time to respond to your request. If you request a copy of your information by mail, we may charge you a fee for copying and mailing costs.

**Changes to personal information:** If you believe that your personal information is inaccurate or incomplete, you may ask us to correct, amend, or delete the information. Your request must be in writing and must include the reason you are requesting the change. We will respond within 30 business days from the date we receive your request.

If we make changes to your records as a result of your request, we will notify you in writing and we will send the updated information, at your request, to any person who may have received your personal information within the past two years. We will also send the updated information to any insurance support organization that gave us the information and any insurance support organization that systematically received personal information from us within the prior 7 years unless that support organization no longer maintains your personal information.

If we deny your request to correct, amend, or delete your information, we will provide you with the reasons for the denial. You may write to us and concisely describe what you believe our records should say and why you disagree with our denial of your request to correct, amend, or delete that information. We will file this communication from you with the disputed information, identify the disputed information if it is disclosed, and provide notice of the disagreement to the recipients and in the manner described in the paragraph above.

**Basis for adverse underwriting decision:** You may ask in writing for the specific reasons for an adverse underwriting decision. An adverse underwriting decision is where we decline your application for insurance, offer to insure you at a higher than standard rate, or terminate your coverage.

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# Risk assessment questionnaire

*Lincoln Alliance*® program

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## Investment mix guidelines

Determining the type of investor you are may help you create an asset allocation strategy that's right for you. This quiz was designed to help you estimate your investment risk tolerance based on your ability and willingness to assume certain investment risks.

**Circle your answers. Then add up your score to find out what type of investor you may be.** Consider examining your asset allocation once a year to see if it still fits your personal situation.

## Risk tolerance questionnaire

### Ability to take risk

**1. My current age is:**

- |                        |                              |
|------------------------|------------------------------|
| a. Over 70 (1 point)   | c. 46 to 59 (7 points)       |
| b. 60 to 70 (3 points) | d. 45 or younger (10 points) |

**2. I plan to withdraw money from my retirement plan account in:**

- |                                |                                  |
|--------------------------------|----------------------------------|
| a. Less than 5 years (1 point) | c. 10 to 15 years (6 points)     |
| b. 5 to 9 years (3 points)     | d. More than 15 years (8 points) |

**3. I should have enough savings and stable/guaranteed income (that is, Social Security, pension, retirement plan, annuities) to maintain my planned standard of living in retirement:**

- |                                  |                              |
|----------------------------------|------------------------------|
| a. Not confident (1 point)       | c. Confident (4 points)      |
| b. Somewhat confident (2 points) | d. Very Confident (6 points) |

### Willingness to take risk

**4. The following statement best describes my willingness to take risk:**

- |   |  |
|---|--|
| a. I'm more concerned with avoiding loss in my account value than with experiencing growth. (1 point) | c. I'm concerned with avoiding losses, but this is outweighed by my desire to achieve growth. (5 points) |
| b. I desire growth of my account value, but I'm more concerned with avoiding losses. (3 points)       | d. To maximize the chance of experiencing high growth, I'm willing to accept losses. (7 points)          |

**5. If I invested \$100,000 and my portfolio value decreased to \$70,000 in just a few months, I would:**

- |   |   |
|---|---|
| a. Be very concerned and sell my investments (1 point)                                | c. Be unconcerned about the temporary fluctuations in my returns (4 points) |
| b. Be somewhat concerned and consider allocating to lower risk investments (2 points) | d. Invest more in my current portfolio (5 points)                           |

**The risk assessment questionnaire is provided for educational and/or informational purposes only and does not constitute investment advice.**

**6. My assets (excluding home and car) are invested in:**

- a. I don't know how my assets are invested (1 point)
- b. My pension, certificates of deposit (CDs), annuities, IRA, and savings accounts (2 points)
- c. A mix of stocks and bonds, including mutual funds (3 points)
- d. Stocks or stock mutual funds (4 points)

**Risk tolerance scoring**

Add up your total score from the six questions.

**Score =**

<b>CONSERVATIVE</b>	<b>MODERATELY CONSERVATIVE</b>	<b>MODERATE</b>	<b>MODERATELY AGGRESSIVE</b>	<b>AGGRESSIVE</b>
0 to 12 points	13 - 20 points	21 - 28 points	29 - 34 points	35 - 40 points

**Risk tolerance category based upon your score**

## Potential investor types and fund selection

First, find your total score and the related potential investor type, then review the asset allocation breakdowns or investment style sections to help decide which funds may be right for you.

### Asset class allocations

Potential investor type	Conservative	Moderately conservative	Moderate	Moderately aggressive	Aggressive
<b>U.S. stock</b>	15%–30%	30%–35%	35%–50%	50%–55%	55%–60%
<b>International stock</b>	5%–10%	10%–15%	15%–20%	20%–25%	25%–30%
<b>Fixed income</b> (Includes bonds and cash/stable value options)	60%–80%	50%–60%	30%–50%	20%–30%	10%–20%

**Please note:** Specialty funds, including balanced/allocation, real estate, and commodities, should be added at the discretion of the participant and are not reflected in these asset allocations.

### Investment styles

Potential investor type	Conservative	Moderately conservative	Moderate	Moderately aggressive	Aggressive
<b>Aggressive growth, growth, and growth and income</b>	20%	40%	60%	70%	90%
<b>Stability of principal and current income</b>	80%	60%	40%	30%	10%

**Please note:** Company stock, asset allocation, and other funds should be added at the discretion of the participant and are not reflected in the investment styles listed above.

**Fund selections can be based on asset class allocations or investment styles. Review breakdowns shown in the chart to see what works best for you.**

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LCN-6607041-050724

PDF 5/24 **Z06**

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